**Board Resolution**

**Authorizing an Application to Borrow, And Use of Funds from,**

**Pioneer Bank**

Whereas, the Underground Railroad History Project of the Capital Region, Inc. (the “Corporation”) wishes to obtain a Loan from the **Pioneer Bank.**

Be it resolved that this corporation shall submit an application to the **Pioneer Bank** for a Loan in the amount of $ 75,000 and

Be it further resolved that this Loan shall be used by the Corporation solely to conduct activities approved by the **Pioneer Bank** as stated in the Loan Application; and

Be it further resolved that Mary Liz Stewart is/are authorized to execute all documents, on behalf of this Corporation, as may be required by the **Pioneer Bank**, or its counsel, in connection with the Loan, including, but not limited to, a Promissory Note, a Security Agreement, written request(s) to advance loan proceeds or a Mortgage, and any alterations, modifications, amendments, or extensions thereof; and be it further resolved that all actions previously taken by any representative of the Corporation with respect to the Loan are hereby ratified and confirmed.

## Certificate of Secretary or Other Officer

I certify that the above resolution is a true and correct copy; that the resolution was adopted at a duly called meeting of the Board of Directors, held on ;

that a quorum was present; that it was enacted in accordance with the Corporation’s Certificate of Incorporation and Bylaws and the laws of the State of New York; that the Board of Directors of the Corporation has full power and authority to bind the Corporation pursuant to the foregoing resolution; and that the resolution is in full force and effect and has not been altered, modified, or rescinded.

Secretary or Officer, Board of Directors Date

(Print name:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_)